

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:

PHASE ONE SERVICES LLC

Debtor

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CASE NO. 23-30835

CHAPTER 11

STATEMENT OF OPERATIONS

See attached Debtor's Profit and Loss Statements for end of year 2022 and Year-to-Date 2023.

Respectfully submitted,

THE LANE LAW FIRM, PLLC

/s/Robert C. Lane

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PROPOSED COUNSEL FOR DEBTOR

Profit and Loss Statement

Year End 2022, YTD 2023

Phase One Services LLC
 12910 Breezy Meadow Lane
 Houston, TX 77044

Summary	Total Prior Period	Total Budget	Total Current Period	Total Current Period as % of Sales	Total % Change from Prior Period	Total % Change from Budget
Total Sales Revenue [J]	\$ 3,102,238.00	\$ 3,000,000.00	\$ 574,516.00	0.00%	0.00%	0.00%
Total Cost of Sales [K]	\$ -	\$ -		0.00%	0.00%	0.00%
Total Sales and Marketing Expenses [M]	\$ -	\$ -	\$ -	0.00%	0.00%	0.00%
Total Research and Development Expenses [N]	\$ -	\$ -	\$ -	0.00%	0.00%	0.00%
Total General and Administrative Expenses [O]	\$ 3,162,950.00	\$ 1,800,000.00	\$ 584,170.00	0.00%	0.00%	0.00%
Total Other Operating Expenses [P]		\$ -	\$ -	0.00%	0.00%	0.00%
Other Income [S]	\$ -	\$ -	\$ -	0.00%	0.00%	0.00%
Total Taxes [T]	\$ -	\$ -	\$ -	0.00%	0.00%	0.00%

Gross Profit [L=J-K]	\$ 3,102,238.00	\$ 3,000,000.00	\$ 574,516.00	100.00%	-81.48%	-80.85%
Total Operating Expenses [Q=M+N+O+P]	\$ 3,162,950.00	\$ 1,800,000.00	\$ 584,170.00	101.68%	-81.53%	-67.55%
Income from Operations [R=L-Q]	\$ (60,712.00)	\$ 1,200,000.00	\$ (9,654.00)	-1.68%	84.10%	-100.80%
Net Profit [U=R+S-T]	\$ (60,712.00)	\$ 1,200,000.00	\$ (9,654.00)	-1.68%	84.10%	-100.80%

The data in this P&L was compiled based on the information supplied by the client. This P&L reflects a Year End 2022 of income and expenses and YTD 2023

Signed

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